Procurement Policy

S Hotels and Resorts Public Company Limited

(Amendment No. 2: 26 February 2026)

Summary of Review / Revision Records

Date	Version	Page Number	Review/Revision Details	Requester
21 February 2024	Original Issue	-	-	-
26 July 2024	Amendment No. 1	2-3	Add details to the policy in section 5.7 regarding the criteria for environmentally friendly procurement.	Sustainable Development Department
26 February 2026	Amendment No. 2	1-2	Addition of Definitions and Roles & Responsibilities of the Corporate Governance and Sustainability Development Committee	Procurement Department

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1. Introduction

S Hotels & Resorts Public Company Limited emphasizes conducting business in line with the business vision, which is to be a leader in hotel investment and resort management, establishing new standards for quality leisure and lifestyle based on sustainable development principles. This philosophy aims to genuinely benefit the local communities and ensure transparency in procurement processes, as well as to instill confidence in all stakeholder groups. Under the management and operations of the company, a procurement policy ("the Policy") has been established as a fundamental practice for the board of directors, executives, and all employees.

2. Policy's objective

To establish a consistent guideline for the company's procurement practices in the same direction.

3. Definitions

Term	Meaning
Group of Companies	The Company and its subsidiaries.
Director	A member of the Board of Directors of the Company.
Green Procurement	Guidelines for selecting products, services, or materials that consider environmental impacts throughout their entire life cycle, including production, transportation, usage, and disposal with the aim of minimizing environmental impact and promoting efficient and sustainable resource utilization.
The Policy	The Procurement Policy of S Hotels and Resorts Public Company Limited.
Subsidiary	A company in which the Company holds, directly and/or indirectly, more than 50 percent of the shares or has controlling power.

Note: Disbursements will be made in accordance with the Corporate Authorization Matrix specified by the company.

4. Roles and Responsibilities

The company defines roles and responsibilities to align with the following policies:

Department / Persons who perform duties	Role and Responsibilities
Board of Directors	• Establishing a framework for policy governance to make the process transparent and efficient.

Department / Persons who perform duties	Role and Responsibilities
Corporate Governance and Sustainability Development Committee	• To review and endorse this Policy prior to its submission for approval by the Board of Directors, and to provide recommendations on operational practices related to the procurement process to ensure alignment with the Company's Environmental, Social, and Governance (ESG) principles and applicable organizational standards.
Executives	• Follow the policy rigorously. • Provide support and monitor employees to adhere to the policy rigorously.
The finance department or the procurement department	• Strictly follow the policy. • Communicate the policy or provide knowledge and understanding to employees. • Propose to review the policy when there are significant changes.
Employees	• Strictly follow the policy. • Report irregular occurrences associated with procurement, such as violations of laws or policies.

Note: Disbursements will be made in accordance with the Corporate Authorization Matrix specified by the company.

5. Scope of Policy Enforcement

This Procurement Policy is applicable to all members of the Board of Directors, executives, and employees of the company, who are responsible for supporting, promoting, and following the policy rigorously.

6. Policy Details

The Company establishes the procurement policy as follows:

6.1 Implement transparent selection processes for suppliers and procurement processes that are systematic and efficient, including adhering to the company's anti-corruption policy.

6.2 Follow procurement principles considering quality, price, service quantity, and responsiveness, emphasizing efficiency and effectiveness, as well as environmental, societal, and governmental responsibilities.

6.3 Conduct business with suppliers in accordance with the company's business ethics, including listening to feedback and suggestions from suppliers to build and maintain positive relationships that contribute to enhancing joint business development.

6.4 Select suppliers who are certified with environmental quality standards, Thai Industrial Standard, Good Hygiene Practices (GHPs), Hazard Analysis Critical Control Points (HACCP) for food production, occupational health and safety standards, as well as other relevant standards, and prioritize labor practices in accordance with human rights principles

6.5 Encourage suppliers to operate according to the company's business ethics, integral to sustainable supply chain management.

6.6 Avoid transactions with individuals or entities involved in illegal activities, intellectual property infringements, human rights violations, or having a history of corruption or corrupt behavior.

6.7 Promote, support, and engage in procurement with suppliers who produce goods or services with consideration for energy conservation and environmental friendliness, including products from local communities, with the following details:

- Consider environmental criteria in the process of evaluating and selecting suppliers.
- Consider purchasing products that are cost-effective, such as durable products that do not require frequent replacement and do not cause pollution throughout their usage.
- Consider purchasing products that are certified with manufacturing standards, environmental management standards, or occupational health and safety standards, or those with environmental labeling certifications.
- Consider purchasing products with efficient transportation and distribution systems, such as reducing the use of excessive packaging or using transportation methods that have minimal environmental impact.
- Consider purchasing products that have an effective post-use management system and cooperate in managing waste and by-products from the production process appropriately.

- Support suppliers who maintain good occupational health and safety standards, as well as the work processes of employees, suppliers, and contractors, while raising awareness in the community to ensure a safe working environment with minimal social and environmental impact.
- Provide assistance and support to suppliers who have not yet adopted environmentally friendly procurement criteria by offering advice for improvement, correction, and development, aiming toward creating a sustainable supply chain network.

6.8 Prevent potential conflicts of interest by raising awareness among employees to perform their duties ethically, ensuring transparency, avoiding self-benefits or favoring involved parties, and refraining from practices that could lead to corrupt behavior.

6.9 Conduct evaluations of supplier groups based on the criteria and methods established by the company.

7. Violation of Policy

In the event of a complaint regarding a violation of the policy, the Internal Audit department shall consider the complaint in accordance with the policy for handling complaints. If it is assessed that the complaint is significant, affecting the company's reputation and causing financial damage, the Internal Audit department shall propose the appointment of a Fact-Finding Committee to the Audit Committee for further action within two business days from the date of receiving the complaint.

If it is found that the person being complained about intentionally violated the policy, resulting in damage to the company, the Human Resources department shall consider imposing a penalty on the individual in accordance with the employee regulations.

8. Policy Review

The Corporate Finance Department is responsible for reviewing and updating the policy regularly, or when there are significant changes, with approval from the Corporate Governance and Sustainability Development Committee and presenting it to the company's Board of Directors for endorsement.

As of 26 February 2026

-Signature-

(Mr. Chayanin Debhakam, D.B.A)

Chairman of The Board of Directors

S Hotels and Resorts Public Company Limited